**Van Alstyne Economic Development Corporation**

**Minutes – Regular Board Meeting**

**228 E. Marshall St.**

**Thursday, May 12, 2022**

**To begin following culmination of Van Alstyne CDC Meeting**

**A QUORUM OF THE CITY COUNCIL MAY OR MAY NOT BE PRESENT. NO VOTES OR OTHER ACTION OF THE CITY COUNCIL WILL BE TAKEN AT THIS MEETING. VISITORS WISHING TO SPEAK MUST BE RECOGNIZED BY THE PRESIDENT OF THE BOARD AND LIMIT COMMENTS TO 2 MINUTES.**

1. **Call to order - Recognition of guest(s)**

**The meeting was called to order at 6:35 p.m. by Alesha Crowell. Present were board members Crowell, Sherry Jeffcoat, Mark Moss, Dee Greve, Robert Jaska and Brad Clough and Executive Director Rodney Williams. Absent was David Sileven.**

**There were no guests present.**

**2. Public comments on agenda items**

 **There were no public comments.**

**3. Approval of minutes from previous regular scheduled meeting held on April 14 and the special called meeting held on April 25, 2022.**

 **Dee Greve made a motion to approve the minutes as presented. Sherry Jeffcoat seconded the motion and it passed, 6-0.**

**4. Treasurer’s Report**

 **Robert Jaska made a motion to approve the treasurer’s report as presented. Mark Moss seconded the motion and it passed, 6-0.**

**5. Discuss/Action: Industrial Park Phase II road project update**

**Rodney Williams updated the board on the Phase II road project, stating that crews were getting ready to lay down lime and would begin pouring concrete in the ensuing weeks.**

**6. Discuss/Action: Update on bond sales/rating**

 **Rodney Williams informed the Board that the EDC had been given an A3 credit rating, a very impressive feat for any EDC.**

**7. Discuss/Action: Director’s report**

 **Rodney Williams presented his monthly report of activities.**

**8. Recess into closed session pursuant to Chapter 551, Texas Government Code regarding:**

1. **Section 551.087. Deliberation Regarding Economic Development Negotiations. This chapter does not require a governmental body to conduct an open meeting: (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1); Dreamline.**
2. **Sec. 551.072 – to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.**
3. **Reconvene into open session**

**9. Discuss/Action: Take any action as a result of closed session**

**Rodney Williams was authorized by the Board to negotiate the discussed land purchase per the pricing criteria set by the Board.**

**Alesha Crowell made a motion to approve a sales contract with Dreamline Construction with wording as discussed. Brad Clough seconded the motion and it passed, 6-0.**

**10. Closing comments**

 **There were no closing comments.**

**11. Adjourn**

**Brad Clough made a motion to adjourn with a second from Sherry Jeffcoat. The motion passed, 6-0. The meeting was closed at 7:11 p.m.**

**Respectfully submitted by Rodney Williams**