**Van Alstyne Economic Development Corporation**

**Minutes – Regular Board Meeting**

**228 E. Marshall St.**

**Thursday, March 24, 2022**

**To begin following culmination of Van Alstyne CDC Meeting**

**A QUORUM OF THE CITY COUNCIL MAY OR MAY NOT BE PRESENT. NO VOTES OR OTHER ACTION OF THE CITY COUNCIL WILL BE TAKEN AT THIS MEETING. VISITORS WISHING TO SPEAK MUST BE RECOGNIZED BY THE PRESIDENT OF THE BOARD AND LIMIT COMMENTS TO 2 MINUTES.**

1. **Call to order - Recognition of guest(s)**

**The meeting was called to order at 7:27 p.m. Present were board members David Sileven, Dee Greve, Brad Clough, Robert Jaska, Mark Moss, Sherry Jeffcoat and Alesha Crowell and Executive Director Rodney Williams.**

**There were no guests present.**

**2. Public comments on agenda items**

**There were no public comments.**

**CONSENT AGENDA**

*Items listed on the consent agenda allow the Board to approve all items together without discussion or individual motions. Items may be removed from the consent agenda on the request of any one member of the Board. Removed items will be discussed and action taken immediately after the consent agenda.*

***Items 3-4 were pulled from the consent agenda for discussion.***

1. **Approval of minutes from previous special called meeting held on March 9, 2022**

**Sherry Jeffcoat made a motion to approve the minutes as presented. Brad Clough seconded the motion and it passed, 7-0.**

1. **Treasurer’s Report**

**Alesha Crowell made a motion to accept the treasurer’s report as presented. Sherry Jeffcoat seconded the motion and it passed, 7-0.**

**NON-CONSENT AGENDA**

1. **Discuss/Action: Industrial Park Phase II road project update**

**Rodney Williams presented an update on the Cold Springs Industrial Park Phase II road project. Williams stated that he had attended a pre-construction meeting concerning the road that afternoon and that construction is expected to begin on or around April 4 and be completed sometime in late July or early August, weather permitting.**

1. **Discuss/Action: Update on parking ordinance**

**Rodney Williams stated that the no parking signs are installed in Cold Springs Industrial Park along the roadway. Williams said, however, that there has been some concern raised regarding the wording on the signs and that the City is looking into the issue.**

1. **Discuss/Action: Proposed CPA contract for services**

**Rodney Williams stated that where applicable services with Eddie Peacock, CPA would be split with the Community Development Corporation. Sherry Jeffcoat made a motion to approve the contract with Eddie Peacock, CPA with a second from Brad Clough. The motion passed, 7-0.**

1. **Discuss/Action: Proposed contract for website demographic services with Insyteful**

**Rodney Williams stated that the contract cost for website demographics - $1,200 annually – would be split equally with the Community Development Corporation. Dee Greve made a motion to approve the contract with a second from Mark Moss. The motion passed, 7-0.**

1. **Discuss/Action: Director’s report**

**Rodney Williams presented his report of activities over the period from the special called meeting on March 9.**

**10. Recess into closed session pursuant to Chapter 551, Texas Government Code regarding:**

1. **Section 551.087. Deliberation Regarding Economic Development Negotiations. This chapter does not require a governmental body to conduct an open meeting: (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1); Project Baron.**
2. **Sec. 551.072 – to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.**
3. **Reconvene into open session**
4. **Discuss/Action: Take any action as a result of closed session**

**Robert Jaska made a motion to authorize Rodney Williams to proceed with debt issuance services with Hilltop Securities in the amount of $2.59 million to pursue expansion of the industrial region of Van Alstyne. Dee Greve seconded the motion and it passed, 7-0.**

1. **Closing comments**

**There were no closing comments.**

1. **Adjourn**

**Sherry Jeffcoat made a motion to adjourn. Brad Clough seconded the motion and it passed, 7-0.**

**The meeting was adjourned at 8:23 p.m.**

**Respectfully submitted by Rodney Williams**