**Van Alstyne Economic Development Corporation**

**Minutes – Special Called Board Meeting**

**228 E. Marshall St.**

**Wednesday, March 9, 2022 6:00 P.M.**

**A QUORUM OF THE CITY COUNCIL MAY OR MAY NOT BE PRESENT. NO VOTES OR OTHER ACTION OF THE CITY COUNCIL WILL BE TAKEN AT THIS MEETING. VISITORS WISHING TO SPEAK MUST BE RECOGNIZED BY THE PRESIDENT OF THE BOARD AND LIMIT COMMENTS TO 2 MINUTES.**

1. **Call to order - Recognition of guest(s)**

**The meeting was called to order at 6:01 p.m. Present were board members David Sileven, Sherry Jeffcoat, Alesha Crowell, Dee Greve and Brad Clough and Executive Director Rodney Williams. Absent were Robert Jaska and Mark Moss.**

**Also present were guests Jim Sabonis of Hilltop Securities and Len McManus of McManus & Johnson.**

**2. Invocation**

 **Brad Clough delivered the invocation.**

**3. Public comments on agenda items**

 **There were no public comments.**

**4. Recess into closed session pursuant to Chapter 551, Texas Government Code regarding:**

1. **Sec. 551.072 – to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.**
2. **Reconvene into open session**

**5. Discuss/Action: Take any action as a result of closed session**

**Rodney Williams was directed by the board to put land options as-discussed on the March 24 agenda and to finalize pricing where possible.**

**6. Discuss/Action: Submitted bid proposals for Industrial Parkway Phase II road project**

 **Len McManus, of McManus & Johnson, discussed the roadway project in Phase II. McManus stated that two bids were submitted and that Vessels Construction came in as the low bidder at $1.3 million. McManus stated that the proposal was vetted and the numbers were accurate.**

 **Brad Clough made a motion to award Vessels Construction the road construction project in Phase II of Cold Springs Industrial Park. Dee Greve seconded the motion and it passed, 5-0.**

**7. Discuss/Action: Approval of minutes from previous regularly scheduled meeting held on January 20, 2022**

 **Sherry Jeffcoat noted a correction to be made in the minutes. Jeffcoat made a motion to approve the minutes with the correction. Brad Clough seconded the motion and it passed, 5-0.**

**8. Discuss/Action: Banking and CPA contract**

**Rodney Williams stated that he got the offerings letter from Texas Bank laying out the terms for corporate checking accounts. He also stated that he had submitted the information to board treasurer Robert Jaska and received his approval. Dee Greve made a motion to authorize Rodney Williams and Tiffany Chartier to manage all transactions and inquiries online and otherwise, including bill pay, remote deposits, account maintenance and closings, credit and/or debit cards and all other associated activities, with Texas Bank on behalf of the Van Alstyne Economic Development Corporation and to appoint David Sileven, Alesha Crowell, Sherry Jeffcoat and Robert Jaska as authorized check signers on the account(s) entrusted at Texas Bank. Brad Clough seconded the motion and it passed, 5-0.**

**Williams discussed an accounting contract with Eddie Peacock for four quarterly reviews and an annual service. The motion was tabled for the March 24th meeting.**

**9. Discuss/Action: Cold Springs Industrial Park parking ordinance update**

 **Rodney Williams updated the Board on the parking ordinance sign installation. Questions were raised concerning the verbiage and the lack of towing enforcement wording. Williams will contact the city clerk to discuss.**

**10. Discuss/Action: Director’s Report**

 **Williams presented his monthly report of activities.**

**11. Discuss/Action: President’s Report**

 **David Sileven addressed the Board to remind them of the need for confidentiality following executive session meetings and the section in the corporate bylaws in which it is referenced.**

**12. Closing comments**

 **There were no closing comments.**

**13. Adjourn**

**Brad Clough made a motion to adjourn with a second from Dee Greve. It passed 5-0. The meeting was adjourned at 7:20 p.m.**

**Respectfully submitted by Rodney Williams**