

VAN ALSTYNE EDC
Profit & Loss Budget Overview
October 2021 through September 2022

	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	TOTAL Oct '21 - Sep '22
Ordinary Income/Expense													
Income													
400 · Income													
400.01 · Sales Tax Revenue	26,194.58	26,194.58	26,194.58	26,194.58	26,194.58	26,194.58	26,194.58	26,194.58	26,194.58	26,194.58	26,194.58	26,194.58	314,334.96
400.04 · Interest BancorpSouth	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
400.07 · CDC Rent & Utilities	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,600.00
Total 400 · Income	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	325,134.96
Total Income	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	325,134.96
Gross Profit	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	27,094.58	325,134.96
Expense													
598 Payroll													
598.220 · Wages	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	57,000.00
Total 598 Payroll	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	4,750.00	57,000.00
600 · Expense													
600.01 · Accounting/Audit	250.00	250.00	500.00	250.00	250.00	500.00	250.00	250.00	500.00	250.00	250.00	500.00	4,000.00
600.02 · Advertising	66.63	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	66.67	800.00
600.07 · Communications	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
600.11 · Dues & Subscriptions	16.63	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	200.00
600.12 · Equipment	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
600.13 · EDC Website	83.37	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	1,000.00
600.15 · Seminar/Conference	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
600.24 · Industrial Park Improvements	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	48,000.00
600.16 · Insurance	58.37	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	700.00
600.18a · Office Lease	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00
600.15a Professional Training	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
600.18b · Rail Spur Lease	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00
600.19 · Legal	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
600.21 · Maintenance & Repairs	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00
600.23 · Office Supplies	41.63	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	500.00
600.22 Sales Tax Assurance	113.50	113.50	113.50	113.50	113.50	113.50	113.50	113.50	113.50	113.50	113.50	113.50	1,362.00
600.26 Travel	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.37	1,000.00
600.27 · Utilities	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
Total 600 · Expense	7,863.46	7,863.50	8,113.50	7,863.50	7,863.50	8,113.50	7,863.50	7,863.50	8,113.50	7,863.50	7,863.50	8,113.54	95,362.00
Total Ordinary Expense	12,613.46	12,613.50	12,863.50	12,613.50	12,613.50	12,863.50	12,613.50	12,613.50	12,863.50	12,613.50	12,613.50	12,863.54	152,362.00
Other Expense													
975 · Other Expense													
975.40 · HilltopSecurites Bond Principal	45,000.00	0.00	0.00										45,000.00
975.41 · HilltopSecurities Bond Interest	97,975.00	0.00	0.00										97,975.00
975.45a · Govrnt Capital Loan Principal				0.00	0.00	0.00	9,846.00	0.00	0.00	0.00	0.00	0.00	9,846.00
975.45b · Govrnt Capital Loan Interest				0.00	0.00	0.00	5,123.00	0.00	0.00	0.00	0.00	0.00	5,123.00
Total 975 · Other Expense	142,975.00	0.00	0.00	0.00	0.00	0.00	14,969.00	0.00	0.00	0.00	0.00	0.00	157,944.00
TOTAL EXPENSE	155,588.46	12,613.50	12,863.50	12,613.50	12,613.50	12,863.50	27,582.50	12,613.50	12,863.50	12,613.50	12,613.50	12,863.54	310,306.00
NET INCOME	(128,493.88)	14,481.08	14,231.08	14,481.08	14,481.08	14,231.08	(487.9)	14,481.08	14,231.08	14,481.08	14,481.08	14,231.04	14,828.96