**Van Alstyne Economic Development Corporation**

**Minutes – Regular Board Meeting**

**228 E. Marshall St.**

**Wednesday, November 17, 2021**

**To begin following culmination of Van Alstyne CDC Meeting**

**A QUORUM OF THE CITY COUNCIL MEMBERS MAY OR MAY NOT BE PRESENT. NO ACTION OF THE CITY COUNCIL WILL BE TAKEN AT THIS MEETING. VISITORS WISHING TO SPEAK MUST BE RECOGNIZED BY THE PRESIDENT OF THE BOARD AND LIMIT COMMENTS TO 2 MINUTES.**

1. **Call to order - Recognition of guest(s)**

**The meeting was called to order at 7:07 p.m. Present were board members David Sileven, Mark Moss, Alesha Crowell, Sherry Jeffcoat, Robert Jaska and Dee Greve and Executive Director Rodney Williams. Absent was board member Brad Clough.**

**There were no guests in attendance.**

**2. Discuss/Action: Approval of minutes from previous regularly scheduled meeting held on October 14, 2021**

 **Alesha Crowell made a motion to approve the minutes as presented. Sherry Jeffcoat seconded the motion and it passed, 6-0.**

**3. Discuss/Action: Officer election for Secretary seat**

 **David Sileven asked the Board to review an email from Brad Clough in their packet as Clough was stepping down from his role as Board Secretary due to possible conflicts of interest.**

 **Robert Jaska made a motion to accept Brad Clough’s resignation as Board Secretary with a second from Dee Greve. The motion passed, 6-0.**

 **Alesha Crowell made a motion to appoint Sherry Jeffcoat as Board Secretary. The motion was seconded by Robert Jaska and it passed, 6-0.**

**4. Discuss/Action: Moving of accounting duties to the City of Van Alstyne**

 **Rodney Williams informed the Board that after negotiations with City Manager Lane Jones, the financial bookkeeping for VACDC would be moved over to the City financial staff at the cost of $600 per month. Williams informed the Board that the City was taking steps to set the accounts up and that it would be either December or January before the City is ready to accept the transfer.**

**5. Discuss/Action:** **Consideration of financial institutions for corporate banking**

 **Rodney Williams discussed with the Board ongoing difficulties with the EDC’s current banking institution, BancorpSouth. Williams explained that the VA location was helpful but there have been ongoing problems with fraudulent charges not being caught, credit card bills not being sent and customer service issues, as well.**

 **Dee Greve made a motion to authorize Rodney Williams to switch banks to Texas Bank with appropriate due diligence. Mark Moss seconded the motion and it passed, 6-0.**

**6. Discuss/Action: Industrial Park sign ordinance update**

 **Rodney Williams informed the Board that he had discussed the parking situation at Cold Springs Industrial Park with representatives of both Foxworth-Galbraith and LaCore. Both entities have no problem with enforcing no-parking restrictions for semi-trucks along Industrial Park Dr. Williams stated that he then spoke with City Manager Lane Jones, who said he would support creating an ordinance to impose parking restrictions and directed Williams to City Clerk Jennifer Gould. Williams spoke with Gould regarding ordinance language and timing and the decision was made to bring the issue before Council in January since Council does not meet in December.**

**7. Discuss/Action: Treasurer’s report**

 **Robert Jaska accepted the treasurer’s report as presented. Mark Moss seconded the motion and it passed, 6-0.**

**8. Discuss/Action: Director’s report**

 **Rodney Williams presented his director’s report detailing his activities from the last meeting.**

**9. Recess into closed session pursuant to Chapter 551, Texas Government Code for deliberation regarding:**

1. **Section 551.087. Deliberation Regarding Economic Development Negotiations. This chapter does not require a governmental body to conduct an open meeting: (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1); Project Porcupine, Project Baron.**
2. **Reconvene into open session**

**10. Discuss/Action: Take any action as a result of closed session**

 **There was no action taken as a result of closed session.**

**11. Closing comments**

 **David Sileven complemented Rodney Williams on completing Year 1 of training at Community Development Institute.**

**12. Adjourn**

**The meeting was adjourned at 7:53 p.m. with a motion from Robert Jaska and a second from Sherry Jeffcoat. The motion passed, 6-0.**

**Respectfully submitted by Rodney Williams.**