**Van Alstyne Community Development Corporation**

**Minutes – Regular Board Meeting**

**228 E. Marshall St.**

**Wednesday, November 17, 2021 6:00 P.M.**

**A QUORUM OF THE CITY COUNCIL MEMBERS MAY OR MAY NOT BE PRESENT. NO ACTION OF THE CITY COUNCIL WILL BE TAKEN AT THIS MEETING. VISITORS WISHING TO SPEAK MUST BE RECOGNIZED BY THE PRESIDENT OF THE BOARD AND LIMIT COMMENTS TO 2 MINUTES.**

1. **Call to order - Recognition of guest(s)**

**The meeting was called to order at 6:02 p.m. Present were board members David Sileven, Mark Moss, Alesha Crowell and Sherry Jeffcoat and Executive Director Rodney Williams. Also present were board members Robert Jaska and Dee Greve. Absent was board member Brad Clough.**

**There were no guests in attendance.**

**2. Invocation**

 **David Sileven delivered the invocation.**

**3. Discuss/Action: Approval of minutes from previous regularly scheduled meeting held on October 14, 2021.**

 **Alesha Crowell made a motion to approve the minutes as presented. Mark Moss seconded the motion and it passed, 4-0.**

**4. Discuss/Action: ChristmasTown funding request**

 **Rodney Williams presented the request for ChristmasTown funding on behalf of the ChristmasTown Planning Committee, of which he is the Chair. Williams gave the history of the committee and explained that the funds had come out of contingent projects and covered materials and expenses in order to attract visitors and residents to downtown Van Alstyne. Williams explained that funding was dispersed only upon invoices received from each project. Alesha Crowell stated that she was in favor of funding the $5,000 but would like to see this done via the Community Grant form.**

 **Mark Moss made a motion to fund the ChristmasTown Committee request in the amount of $5,000 contingent upon completion of a Community Grant form and only payable upon invoicing. Williams clarified that he was allowed to submit the form as Chair of the committee. Dee Greve seconded the motion and it passed unanimously, 6-0.**

**5. Discuss/Action: Officer election for Secretary seat**

 **David Sileven asked the Board to review an email from Brad Clough in their packet as Clough was stepping down from his role as Board Secretary due to possible conflicts of interest. Robert Jaska clarified that Clough was not stepping down off the Board, to which Sileven replied that Clough was remaining on the Board but did not feel it was appropriate to act as Secretary.**

 **Dee Greve made a motion to accept Brad Clough’s resignation as Board Secretary with a second from Sherry Jeffcoat. The motion passed, 6-0.**

 **Alesha Crowell made a motion to appoint Sherry Jeffcoat as Board Secretary. The motion was seconded by Mark Moss and it passed, 6-0.**

**6. Discuss/Action: Moving of accounting duties to the City of Van Alstyne**

 **Rodney Williams informed the Board that after negotiations with City Manager Lane Jones, the financial bookkeeping for VACDC would be moved over to the City financial staff at the cost of $200 per month. Williams stated that he and Executive Administrator Tiffany Chartier met with the financial office staff of the City to work out the details. Williams informed the Board that the City was taking steps to set the accounts up and that it would be either December or January before the City is ready to accept the transfer.**

**7. Discuss/Action: Consideration of financial institutions for corporate banking**

 **Rodney Williams discussed with the Board ongoing difficulties with the CDC’s current banking institution, BancorpSouth. Williams explained that the VA location was helpful but there have been ongoing problems with fraudulent charges not being caught, credit card bills not being sent and customer service issues, as well. Williams stated that Executive Administrator Tiffany Chartier had recently caught a fraudulent charge that the bank had missed and that correcting it was a complicated process that took literally hours over the phone.**

 **Williams added that there were other banking institutions and that he was looking for permission to proceed in gathering information. Robert Jaska stated that Texas Bank had recently opened for business and was comprised of core stakeholders from the former Texas Star Bank, where the CDC had previously held accounts. Williams stated that he would prefer to look into Texas Bank as the alternative. The Board directed Williams to gather information from Texas Bank and to make the change if he deemed appropriate. Williams stated he would go through Jaska, the Board Treasurer, with the information and if all was well would make the change. Further discussion was had regarding maintaining accounts at both banks to protect securities not insured by FDIC and Williams said he would look into this and run it by Jaska, as well.**

 **Dee Greve made a motion to authorize Rodney Williams to switch banks to Texas Bank. Mark Moss seconded the motion and it passed, 6-0.**

**8. Discuss/Action: Treasurer’s report**

 **Robert Jaska accepted the treasurer’s report as presented. Mark Moss seconded the motion and it passed, 6-0.**

**9. Discuss/Action: Director’s report**

 **Rodney Williams presented his director’s report detailing his activities from the last meeting.**

**10. Closing comments**

 **There were no closing comments.**

**11. Adjourn**

**The meeting was adjourned at 7:04 p.m. with a motion from Robert Jaska and a second from Mark Moss. The motion passed, 6-0.**

**Respectfully submitted by Rodney Williams.**