**Van Alstyne Economic Development Corporation**

**Minutes**

**Regular Board Meeting**

**228 East Marshall**

**Van Alstyne, TX 75495**

**Friday, June 19, 2015, 9:30 A.M.**

**A QUORUM OF CITY COUNCIL MEMBERS MAY OR MAY NOT BE PRESENT. NO ACTION OF THE CITY COUNCIL WILL BE TAKEN AT THIS MEETING.**

1. **Call to order-Recognition of Guests:** The meeting was called to order by Patrick Flynn, EDC Board Vice President, at 9:45 a.m.
	* + **Present:** Kaaren Teuber; Patrick Flynn; Timmerle Kelly; Kanita Larkins and Doti Izzi
		+ **Absent:**  Randy Uselton and James Lewis
		+ **Guests:** None
2. **Presentation by Lift Dance Fitness Arts:** Rescheduled to the July regular board meeting on July 24, 2015.
3. **Minutes from previous meeting:** Minutes from the special called board meeting of April 30, 2015 and the regular board meeting of May 22, 2015 were reviewed by the board members. Two typographical errors were noted and corrected. Timmerle Kelly made a motion to accept the minutes with corrections. Patrick Flynn seconded the motion. Motion carried.

1. **Treasurer’s Report:** The treasurer’s reports to include the Profit & Loss and Balance Sheets for the month of May 2015 were reviewed by the board members. Kanita Larkins reported that there are only two more payments to be made on the rail spur. Patrick Flynn made a motion to accept the treasurer’s reports. Timmerle Kelly seconded the motion. Motion carried.
2. **Recess into closed session pursuant to Chapter 551, Texas Government Code for deliberation regarding: Section 551:072, Real Property: *went into closed session at 9:51 a.m.***

**a. Deliberate the purchase, lease and value of real property located at or near Industrial Park: *out of closed session at 10:24 a.m.***

1. **Discuss/Action: Take any action as result of closed session-real property located at near Industrial Park:** No action at this time.
2. **Discuss/Action: Appoint loan committee:** Kanita Larkins reported that a vacancy on the loan committee was created when Nathan Petri resigned as a board member of the VAEDC. Timmerle Kelly made a motion to add Patrick Flynn to the loan committee. Kaaren Teuber seconded the motion. Motion carried.
3. **Discuss/Action: Review application for Small Business Loan:** Patrick Flynn reported to the board that Luv MedGroup had provided a list of collateral, and it consisted of the equipment they have in stock and a personally owned vehicle. This list did not include the prices; however, an updated list with the prices was provided at a later date. The board members discussed their concerns that these items would be difficult to liquidate in the event there was default on the loan. Additional discussion that the personal vehicle would be exempt and could not be considered as collateral. Patrick Flynn made a motion to deny the loan to Luv MedGroup. Timmerle Kelly seconded the motion. Kaaren Teuber stated she did not have enough information and voted against the motion. Motion carried.
4. **Discuss/Action: History of Industrial Park and City Parks:** Kanita Larkins reported to the board that she has not had an opportunity to meet with John Houx to set a date for videotaping. One of his long-time employees has resigned and she will wait until things are settled with him before scheduling a date. Kaaren Teuber made a motion to indefinitely postpone the videotaping until time/schedules permit. Patrick Flynn seconded the motion. Motion carried.
5. **Discuss/Action: Repairs and maintenance at Industrial Park:** Kanita Larkins reported that she has talked with Chris Baas, the gentlemen who will be brush hogging the lots at Industrial Park, and the rain has prevented him from mowing. She will continue to stay in contact with him. She also reported that she contacted local contractor, Wayne Davis, Jr., and he is still in the process of preparing a quote for a cement sign as well as something similar to the signage he built for the Van Alstyne Family Practice and South Grayson Water Supply. Board member James Lewis will take a look at the signage at the doctors’ offices and South Grayson Water Supply and will provide a report to the board members of his recommendation. No action taken.
6. **Update: Palladium:** Timmerle Kelly reported that City Council and Planning & Zoning Board are working on a Planned Development for the proposed Palladium. The City should receive notice by the end of July as to whether the State (Texas Department of Housing & Community Affairs) will provide state credits for this project.
7. **Training & Seminars/Report by board members attending Richardson Sales Tax Workshop:** Randy Uselton, Kaaren Teuber and Patrick Flynn will be attending the sales tax workshop on June 26, 2015 at Richardson, Texas.
8. **Update on SWOT Analysis Workshop:** Patrick Flynn made a motion to table this item until the next regular board meeting. Timmerle Kelly seconded the motion. Motion passed. Kanita Larkins will resend the report with notes taken by her and Randy Uselton during the two sessions of the SWOT Analysis Workshop for board members to review and discuss.
9. **Discuss/Action: Key and Access to Building:** Kanita Larkins reported that Keep Van Alstyne Beautiful has requested the issuance of two keys to gain access to the building outside of regular business hours. Patrick Flynn made a motion to deny issuance of two keys to KVAB at this time and have them adhere to the key checkout policy as set forth in the Building & Key Use Agreement between KVAB and VAE&CDC, dated August 29, 2014. Timmerle Kelly seconded the motion. Motion carried.
10. **Discuss/Action: Budget for 2015/2016:** Timmerle Kelly moved that a special board meeting be held to discuss and take action for the 2015/2016 budget before the next regular scheduled meeting. Kaaren Teuber seconded the motion. Motion carried.
11. **Comments of President, Mayor, and City Manager:**  None.
12. **Adjourn:** Kaaren Teuber made the motion to adjourn. Patrick Flynn seconded the motion. Motion carried. Adjourned at 11:16 a.m. The next regular board meeting is scheduled for **July 24, 2015 at 9:30 a.m.**

Minutes respectfully submitted by Doti Izzi & Kanita Larkins June 19, 2015