**Van Alstyne Economic Development Corporation**

**Minutes**

**Regular Board Meeting**

**228 East Marshall**

**Van Alstyne, TX 75495**

**Friday, May 22, 2015, 9:30 A.M.**

**A QUORUM OF CITY COUNCIL MEMBERS MAY OR MAY NOT BE PRESENT. NO ACTION OF THE CITY COUNCIL WILL BE TAKEN AT THIS MEETING.**

1. **Call to order-Recognition of Guests:** The meeting was called to order by Randy Uselton, EDC Board President, at 9:38 a.m.
	* + **Present:** Kaaren Teuber; Patrick Flynn; Randy Uselton; James Lewis; Timmerle Kelly; City Manager Frank Baker; and Kanita Larkins
		+ **Absent:**  None
		+ **Guests:** Mayor Larry Cooper; Tony and Julie Woodall, owners of Luv MedGroup
2. **Presentation by Luv MedGroup:** As the board is considering a loan application for a small business loan for Luv MedGroup, the owners Tony and Judy Woodall made a presentation to the board members to provide information about their business. Luv MedGroup is a family owned business that has over fourteen (14) years of industry experience. They have been in Van Alstyne approximately five (5) years. They work with the Senior Community and they are a Medicare B provider. They carry products ranging from diabetic footwear, fabricated orthotics, and durable medical equipment. The purpose of their loan is to be able to hire two full-time employees for office support.
3. **Minutes from previous meeting:** Minutes from the regular board meeting of April 24, 2015 were reviewed by the board members. Timmerle Kelly made a motion to accept the minutes. Randy Uselton seconded the motion. Motion passed.

1. **Treasurer’s Report:** The treasurer’s reports to include the Profit & Loss and Balance Sheets for the month of April 2015 were reviewed by the board members. Randy Uselton made a motion to accept the minutes. Patrick Flynn seconded the motion. Motion carried.
2. **Recess into closed session pursuant to Chapter 551, Texas Government Code for deliberation regarding: Section 551:072, Real Property: *went into closed session at 10:10 a.m.***

**a. Deliberate the purchase, lease and value of real property located at or near Industrial Park: *out of closed session at 10:56***

1. **Discuss/Action: Take any action as result of closed session-real property located at near Industrial Park:** No action at this time.
2. **Discuss/Action: Review application for Small Business Loan:** Patrick Flynn reported to the board that Luv MedGroup had provided a list of collateral, and it consisted of the equipment they have in stock and a personally owned vehicle. This list did not include the prices. The board members discussed their concerns that these items would be difficult to liquidate in the event there was default on the loan. Additional discussion that their personal vehicle would be exempt and could not be considered as collateral. Kanita Larkins was instructed to contact Julie Woodall and request that the list be updated to provide prices. Timmerle Kelly made a motion to table the matter until the loan committee could review the updated list with the prices. James Lewis seconded the motion. Motion carried.
3. **Discuss/Action: History of Industrial Park and City Parks:** Kanita Larkins reports that she has not had an opportunity to meet with John Houx to set a date for videotaping. One of his long-time employees has resigned and she will wait until things are settled with him before scheduling a date.
4. **Discuss/Action: Repairs and maintenance at Industrial Park:** Kanita Larkins reports that she has talked with Chris Baas, the gentlemen who will be brush hogging the lots at Industrial Park, and the rain has prevented him from mowing. She will stay in contact with him. She has met with a local contractor, Wayne Davis, Jr., regarding the middle of the entrance sign. He stated that concrete could be expensive and recommended the board consider something similar to the signage he built for the Van Alstyne Family Practice and South Grayson Water Supply. Robert Lewis stated he would look at these signs and provide a report to the board.
5. **Update: ETJ & Zoning Maps:**  Kanita Larkins reports that she has visited with Bill Helvey, the surveyor that prepared the initial ETJ map/survey, and he would see what he could do to assist in creating a copy of the ETJ map.
6. **Update: Palladium:** City Manager Frank Baker reports that Van Alstyne is currently in the number one position for funding from TDHCA (Texas Department of Housing and Community Affairs). The City and Palladium are currently working on zoning issues.
7. **Training & Seminars:** Kanita Larkins reminded the board members of the sales tax workshop on June 26, 2015 at Richardson, Texas. Kaaren Teuber will be attending and Randy Uselton and Patrick Flynn stated they wished to attend.
8. **Update on SWOT Analysis Workshop:**  Kanita Larkins provided a report with notes taken by her and Randy Uselton during the two sessions of the SWOT Analysis Workshop for board members to review and discuss. In the upcoming meeting the board members can discuss each of these items and determine what actions need to be taken on each one. Randy Uselton instructed Kanita Larkins to forward the report to the other participants of the workshops for their comments.
9. **Comments of President, Mayor, and City Manager:**  None.
10. **Adjourn:** Timmerle Kelly made the motion to adjourn. Kaaren Teuber seconded the motion. Motion carried. Adjourned at 11:04 a.m. The next regular board meeting is scheduled for **June 26, 2015 at 9:30 a.m.**

Minutes respectfully submitted by Kanita Larkins May 22, 2015