**VAN ALSTYNE ECONOMIC DEVELOPMENT CORPORATION**

 **MINUTES – SPECIAL CALLED MEETING**

**Monday, April 2, 2018, 9:00 AM**

**228 E. Marshall - VAN ALSTYNE, TEXAS**

1. **Call to Order:** *Meeting was called to order by President Kaaren Teuber at 9:00 AM.*

*Members Present: Kaaren Teuber, J.D. Ballard, Darin Clum, and David Hips*

*Member Absent: James Lewis; Staff Present: Jodi Carr; Guests: Project Blue Flower*

1. **Enter into closed Executive Session pursuant to Chapter 551, Texas Government Code for deliberation regarding:** *President Teuber called for Executive Session at 9:00 AM.*

 **a. Section 551.087 Deliberation regarding economic development negotiations:**

**(1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or**

**(2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1). Projects Blue Flower and Spectator**

**b. Section 551.072 Deliberation regarding real property: to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.**

**Projects Blue Flower, Spectator, Toolbox, and 1234**

**Reconvene into Open Session:** *Meeting returned to Open Session at 10:19. Guests left Executive Session at 9:35 AM.*

1. **Action as a result of Executive Session:** *Darin Clum made the motion to enter into an economic development agreement with Project Blue Flower as discussed in Executive Session. David Hips seconded the motion. Motion carried unanimously. J.D. Ballard made a motion to enter into an economic**development agreement**with Project Spectator as discussed in Executive Session. David Hips seconded the motion. Motion carried unanimously.*
2. **Adjourn:** *President Teuber adjourned the meeting at 10:20 AM.*