VAN ALSTYNE ECONOMIC DEVELOPMENT CORPORATION
MINUTES - REGULAR MEETING
Monday, November 20, 2017
10:00 AM
228 E. Marshall - VAN ALSTYNE, TEXAS

1. **Call to Order and Introduction of Guest(s):** President, Kaaren Teuber, called the meeting to order at 10:17 AM.
   Present: Kaaren Teuber, James, Lewis, J.D. Ballard, David Hips, Darin Clum and Jodi Carr.
   Guest(s): Brenda McDonald, President of the Chamber of Commerce, and Doti Izzi.

2. **Public Comments and/or Comments by City Officials:** Brenda McDonald spoke on behalf of the Chamber of Commerce.

3. **Enter into closed Executive Session pursuant to Chapter 551, Texas Government Code for deliberation regarding:** The Board went into Executive Session at 10:25 AM.

   a. **Section 551.074 Deliberations Regarding Personnel Matters:**
      i. **to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or**
      ii. **to hear a complaint or charge against an officer or employee**
      EDC Director

   b. **Section 551.087 Deliberations Regarding Economic Development Negotiations:**
      iii. **to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or**
      iv. **to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).**
      Project 1234, Project Neon, Project Chicken

   c. **Section 551.072 Deliberations Regarding Real Property: to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.**
      Project 1234, Project Neon, Project Chicken

   Reconvene into Open Session: The Board reconvened into Open Session at 11:39 AM.

4. **Action as a result of Executive Session:**
   Darin Clum made a motion to give Jodi Carr a raise and back pay in the form of a bonus per their discussion in Executive Session. David Hips seconded the motion. Motion carried unanimously.

5. Discuss/Action: Approval of Minutes of Regular Meeting of October 23, 2017; Approval of Minutes of Special Called Meeting of November 8, 2017; Approval of Minutes of Board Workshop held November 8, 2017: J.D. Ballard made a motion to approve the Regular Meeting minutes of

October 23, 2017. David Hips seconded the motion. James Lewis abstained from voting; motion passed. Darin Clum made a motion to approve the minutes of the November 8th Special Called Meeting. David Hips seconded the motion. Motion passed unanimously. David Hips made a motion to approve the minutes of the Board Workshop of November 8th. J.D. Ballard seconded the motion. James Lewis abstained. Motion carried. Kaaren Teuber expressed how beneficial the Board Workshop was to the Board.

6. Discuss/Action: Distribution of Minutes to City Clerk: David Hips made a motion to email the City Clerk a copy of the approved minutes specifying to be included in the City Council packets. J.D. Ballard seconded the motion. Motion carried unanimously.

7. Discuss/Action: Approval of Financial Reports for October 2017: Jodi Carr reviewed the financials for the month of October 2017. Ms. Carr informed the Board the sales tax proceeds are being electronically transferred to EDC immediately as directed by Council and it is fantastic. David Hips made a motion to approve the financial statements for October 2017. James Lewis seconded the motion. Motion carried unanimously.

8. Discuss/Action: Request refund from City for overpayment on Shared Use Path Phase I: J.D. Ballard made a motion to request a refund from the City for the $1,600 paid in excess of the agreed $30,000 on the Shared Use Path Phase I. David Hips seconded the motion. Motion carried unanimously.

9. Discuss/Action: Banking – Depository for VAEDC: Jodi Carr was instructed to continue to research interest bearing checking accounts with the local banks.

10. Discuss/Action: Trade Show Participation: Jodi Carr presented information on the Plastics Trade Show in February 2018. David Hips made a motion to send Jodi Carr to the Plastics Trade Show. James Lewis seconded the motion. Motion carried unanimously.

11. Discuss/Action: Christmas Gathering: Christmas gathering for Board members and staff to be held December 11 @ 5 PM at the Clum residence.

12. Director's Report of EDC Monthly Activities: Jodi Carr presented her Director's Report.

13. Comments of President and Board Member(s): Next Regular meeting will be held on **Friday, December 15, 2017, at 9 AM**.

14. Adjourn: David Hips made a motion to adjourn the meeting. Darin Clum seconded the motion. Motion carried. Meeting adjourned at 12:31 PM.

Minutes Respectfully Submitted by Doti Izzi and Jodi Carr November 20, 2017.