

VAN ALSTYNE EDC
Profit & Loss Budget Overview
October 2020 through September 2021

| | Oct 20 | Nov 20 | Dec 20 | Jan 21 | Feb 21 | Mar 21 | Apr 21 | May 21 | Jun 21 | Jul 21 | Aug 21 | Sep 21 | TOTAL Oct '20 - Sep 21 |
|--|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------------|
| Ordinary Income/Expense | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| 400 · Income | | | | | | | | | | | | | |
| 400.01 · Sales Tax Revenue | 15,262.44 | 19,478.27 | 17,060.23 | 14,666.72 | 19,867.24 | 16,668.69 | 16,077.50 | 19,747.60 | 15,960.33 | 16,259.92 | 19,944.42 | 18,015.27 | 209,008.63 |
| 400.04 · Interest BancorpS (Texas Star) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 1,200.00 |
| 400.07 · CDC Rent & Utilities (trans YE) | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 800.00 | 850.00 | 850.00 | 850.00 | 850.00 | 9,800.00 |
| Total 400 · Income | 16,162.44 | 20,378.27 | 17,960.23 | 15,566.72 | 20,767.24 | 17,568.69 | 16,977.50 | 20,647.60 | 16,910.33 | 17,209.92 | 20,894.42 | 18,965.27 | 220,008.63 |
| Total Income | 16,162.44 | 20,378.27 | 17,960.23 | 15,566.72 | 20,767.24 | 17,568.69 | 16,977.50 | 20,647.60 | 16,910.33 | 17,209.92 | 20,894.42 | 18,965.27 | 220,008.63 |
| Gross Profit | 16,162.44 | 20,378.27 | 17,960.23 | 15,566.72 | 20,767.24 | 17,568.69 | 16,977.50 | 20,647.60 | 16,910.33 | 17,209.92 | 20,894.42 | 18,965.27 | 220,008.63 |
| Expense | | | | | | | | | | | | | |
| 598 Payroll | | | | | | | | | | | | | |
| 598.220 · Payroll Regular Pay | 3,713.63 | 3,713.67 | 3,713.67 | 3,713.67 | 3,713.67 | 3,713.67 | 3,713.67 | 3,713.67 | 3,713.67 | 3,713.67 | 3,713.67 | 3,713.67 | 44,564.00 |
| 598.221 · Payroll Benefits | 661.51 | 661.59 | 661.59 | 661.59 | 661.59 | 661.59 | 661.59 | 661.59 | 661.59 | 661.59 | 661.59 | 661.59 | 7,939.00 |
| 598.223 · Payroll Taxes | 284.13 | 284.17 | 284.17 | 284.17 | 284.17 | 284.17 | 284.17 | 284.17 | 284.17 | 284.17 | 284.17 | 284.17 | 3,410.00 |
| Total 598 Payroll | 4,659.27 | 4,659.43 | 4,659.43 | 4,659.43 | 4,659.43 | 4,659.43 | 4,659.43 | 4,659.43 | 4,659.43 | 4,659.43 | 4,659.43 | 4,659.43 | 55,913.00 |
| 600 · Expense | | | | | | | | | | | | | |
| 600.01 · Accounting | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 1,500.00 |
| 600.02 · Advertising | 66.63 | 66.67 | 66.67 | 66.67 | 66.67 | 66.67 | 66.67 | 66.67 | 66.67 | 66.67 | 66.67 | 66.67 | 800.00 |
| 600.07 · Communications | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 3,000.00 |
| 600.11 · Dues & Subscriptions | 16.63 | 16.67 | 16.67 | 16.67 | 16.67 | 16.67 | 16.67 | 16.67 | 16.67 | 16.67 | 16.67 | 16.67 | 200.00 |
| 600.12 · Equipment | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 600.00 |
| 600.13 · EDC Website | 83.37 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 83.33 | 1,000.00 |
| 600.15 · Seminar/Conference | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 1,200.00 |
| 600.16 · Insurance | 58.37 | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 | 700.00 |
| 600.18a · Office Lease | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,300.00 | 1,300.00 | 1,300.00 | 1,300.00 | 14,800.00 |
| 600.18b · Rail Spur Lease | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 2,100.00 |
| 600.19 · Legal | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 2,400.00 |
| 600.21 · Maintenance & Repairs | 425.00 | 425.00 | 425.00 | 425.00 | 425.00 | 425.00 | 425.00 | 425.00 | 425.00 | 425.00 | 425.00 | 425.00 | 5,100.00 |
| 600.23 · Office Supplies | 41.63 | 41.67 | 41.67 | 41.67 | 41.67 | 41.67 | 41.67 | 41.67 | 41.67 | 41.67 | 41.67 | 41.67 | 500.00 |
| 600.27 · Utilities | 137.50 | 137.50 | 137.50 | 137.50 | 137.50 | 137.50 | 137.50 | 137.50 | 137.50 | 137.50 | 137.50 | 137.50 | 1,650.00 |
| Total 600 · Expense | 2,929.13 | 2,929.17 | 2,929.17 | 2,929.17 | 2,929.17 | 2,929.17 | 2,929.17 | 2,929.17 | 3,029.17 | 3,029.17 | 3,029.17 | 3,029.17 | 35,550.00 |
| Total Ordinary Expense | 7,588.40 | 7,588.60 | 7,588.60 | 7,588.60 | 7,588.60 | 7,588.60 | 7,588.60 | 7,588.60 | 7,688.60 | 7,688.60 | 7,688.60 | 7,688.60 | 91,463.00 |
| Net Ordinary Income | 8,574.04 | 12,789.67 | 10,371.63 | 7,978.12 | 13,178.64 | 9,980.09 | 9,388.90 | 13,059.00 | 9,221.73 | 9,521.32 | 13,205.82 | 11,276.67 | 128,545.63 |
| Other Expense | | | | | | | | | | | | | |
| 975 · Other Expense | | | | | | | | | | | | | |
| 975.40 · HilltopSecurites Bond Principal | 5,000.00 | 0.00 | 0.00 | | | | | | | | | | 5,000.00 |
| 975.41 · HilltopSecurities Bond Interest | 136,047.00 | 0.00 | 0.00 | | | | | | | | | | 136,047.00 |
| 975.45a · Govrnt Capital Loan Principal | | | | 0.00 | 0.00 | 0.00 | 9,343.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,343.00 |
| 975.45b · Govrnt Capital Loan Interest | | | | 0.00 | 0.00 | 0.00 | 5,625.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,625.00 |
| Total 975 · Other Expense | 141,047.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,968.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 156,015.00 |
| TOTAL EXPENSE | 148,635.40 | 7,588.60 | 7,588.60 | 7,588.60 | 7,588.60 | 7,588.60 | 22,556.60 | 7,588.60 | 7,688.60 | 7,688.60 | 7,688.60 | 7,688.60 | 247,478.00 |
| NET INCOME | (132,472.96) | 12,789.67 | 10,371.63 | 7,978.12 | 13,178.64 | 9,980.09 | (5,579.1) | 13,059.00 | 9,221.73 | 9,521.32 | 13,205.82 | 11,276.67 | (27,469.37) |